

Date: 6/16/2019 - BizBen Posting: #252926 - Chinese Fast Food Restaurant In North Hollywood

Contact: Jimmy Yu at 562-402-2686, 714-747-7584 if you have any questions about this NDA or posting.

Instructions: Complete all the information below before emailing it back to: socialvrbb@gmail.com.

Your email subject to Jimmy Yu should read: NDA For Your Chinese Fast Food Restaurant In North Hollywood.

Your Name: \_\_\_\_\_ Your Phone: \_\_\_\_\_ Your Email: \_\_\_\_\_



NON-DISCLOSURE & CONFIDENTIALITY AGREEMENT

VR BUSINESS BROKERS

17100 Pioneer Blvd., Suite 195
Artesia, CA 90701

Attention Listing Agent/Broker: \_\_\_\_\_

Ph: (562) 402-2686, Fax: (562) 809-3398

Our agreements with Sellers require that we obtain a Non-Disclosure and Confidentiality Agreement from all Buyers prior to disclosing business and property information. In consideration of VR Business Brokers "Broker" introducing businesses for sale to undersigned "Buyer", both mutually agree to:

- 1. (a) That all information provided on any business is sensitive and confidential... (b) Not to disclose, for a period of three years... (c) Not to contact the business owners... (d) Buyers shall not to circumvent or interfere with Broker's contract...
2. All information regarding businesses for sale are provided by Sellers and/or other sources. Broker does/has relied upon Sellers to be truthful and complete...
3. Should Buyer enter into an agreement to purchase a business, Buyer shall provide a financial statement, personal and business history...
4. Agency definitions can be found within the California Civil Code § 2079.16. Following are brief descriptions of the types of agencies: SELLER'S AGENT is an agency relationship when an agent acts exclusively for the Seller...

AGENCY CONFIRMATION: Broker is an agent for me and the Seller. Broker represents both Buyer and Seller in Dual Agency. Broker is not an agent for me. Broker represents only the Seller exclusively.

BUYER ACKNOWLEDGES BUYING A BUSINESS INVOLVES RISK, AND THAT TOTAL LOSS IS POSSIBLE. BUYER AGREES NOT TO RELY ON ANY ADVERTISEMENTS OR INFORMATION RECEIVED FROM BROKER. BUYER AGREES TO RELY SOLELY ON BUYER'S OWN INDEPENDENT INVESTIGATION OF THE BUSINESS BEING PURCHASED. BROKER HAS ADVISED BUYER TO SEEK CONSULTATION FROM AN ATTORNEY AND ACCOUNTANT PRIOR TO OPENING OF ESCROW DURING DUE DILIGENCE. BUYER ACCEPTS SOLE RESPONSIBILITY AND ACCEPTS ALL CONSEQUENCES IN BUYING A BUSINESS.

COPY OF THIS AGREEMENT IS HEREBY ACKNOWLEDGED.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Name (Please Print) \_\_\_\_\_

Name (Please Print) \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_